IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF DELAWARE

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PHL VARIABLE INSURANCE COMPANY,)
Plaintiff,))
v.) C.A. No. 10-964-RGA
PRICE DAWE 2006 INSURANCE TRUST, by and through its trustee, CHRISTIANA BANK AND TRUST COMPANY, and PRICE DAWE IRREVOCABLE LIFE INSURANCE TRUST, by and through its trustee, CHRISTOPHER S. HAMMATT,)))))
Defendants.)

RESPONSE OF PLAINTIFF PHL VARIABLE INSURANCE COMPANY TO DEFENDANT PRICE DAWE 2006 INSURANCE TRUST'S MOTION FOR PARTIAL SUMMARY JUDGMENT

Plaintiff PHL Variable Insurance Company ("PHL") hereby responds to the Motion for Partial Summary Judgment filed by Defendant Price Dawe 2006 Insurance Trust (the "2006 Trust") on January 22, 2013 (D.I. 158, 159). For the most part, PHL agrees with the relief requested by the 2006 Trust, and has already requested substantially similar relief in its Motion for Default Judgment as to the Price Dawe Irrevocable Life Insurance Trust (the "2008 Trust") (D.I. 197, 198). However, the 2006 Trust's instant motion is not accompanied by a proposed order outlining the contours of the relief requested. As such, PHL submits that the Court should defer ruling on the 2006 Trust's motion and instead issue the proposed order accompanying PHL's Motion for Default Judgment.

The facts surrounding PHL's interpleader claims are straightforward and set forth in PHL's Brief in Support of Motion for Default Judgment (D.I. 198) and the 2006 Trust's Brief in Support of its Motion for Partial Summary Judgment (D.I. 159). The 2008 Trust has represented

that it has no interest in either the proceeds or premiums of PHL policy number 97520148 (the

"Policy"). The parties appear to agree that any disbursement of Policy proceeds or return of

Policy premiums that the Court may deem appropriate, if any, are to be remitted to the 2006

Trust alone.

While PHL agrees in principle with the relief generally described in the 2006 Trust's

Motion for Summary Judgment, PHL submits that final judgment on interpleader claims should

be set forth in an order providing precise clarity regarding the relief granted, including language

explicitly discharging the stakeholder of any and all liability as against the defendant being

dismissed. PHL has submitted such a proposed order in connection with its Motion for Default

Judgment (D.I. 197-1), and submits that, rather than having to fashion its own order to respond to

the Motion, the Court may instead execute PHL's proposed order to resolve this matter.

For the reasons set forth in this Response, PHL respectfully requests that this Court defer

ruling on the 2006 Trust's Motion for Partial Summary Judgment and enter PHL's Proposed

Order of Default Judgment (D.I. 197-1).

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Dated: February 8, 2013

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